



GVMS PTO Treasurer Report

October 2019 (including year-end July 2019)

Prepared By Treasurer

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- 2) Other activities to be aware of
- 3) PTO Finance Dashboard
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1) PTO Goals for August 2019 to July 2020

- a) \$10,000 to be left in the bank account for emergencies.
- b) Provide funding for teacher, children and parent grant requests up to \$5,000 in 2019/2020.
- c) Taxes and Audit is performed yearly by Kiely and Kiely.
- d) GVMS Tax ID is 20-4016773



2019/2020 Summary

- 1) 2019/2020 Budget approved (including \$5000 on a new grant program)
- 2) JWAC is \$5000 behind prior year at the same time. Additional marketing around JWAC and its value should go out during January 2020 on a weekly basis.
- 3) Corporate Matching is also below last year at the same time - approx. \$200.
- 4) Directory Sales are also behind last year's sales \$300 – program to share how this works will be coming online.
- 5) At GWES Amazonsmile raises almost double per payment so we should market this too.

1) Cash

GVMS PTO Finance Dashboard as of November 3 2019

Cash In Bank	\$33,212
Uncleared Cheques	\$131
Total Cash	\$33,081

<u>Check #</u>	<u>Date</u>	<u>Check written to</u>	<u>Details</u>	<u>Amount</u>
2033	11/4/2019	Jen Benson	Spirit Events	\$131.00



Profit and Loss Aug 1st 2019 – November 3rd 2019

**Great Valley Middle School PTO
Profit & Loss
August through November 2019**

	<u>Aug - Nov 19</u>
Ordinary Income/Expense	
Income	
AmazonSmile	26.01
Just Write a Check Campaign	2,717.62
JWAC Corporate Matching	174.90
Mini Fund Raisers	
6th Grade Socials	10.00
Total Mini Fund Raisers	10.00
Parent/School Directory	
Directory Sales	1,817.90
Total Parent/School Directory	1,817.90
Spirit Wear Sales	1,090.00
Total Income	5,836.43
Expense	
Back to School Event Costs	213.98
Spirit Events	131.00
Spirit Wear	1,768.00
Teacher Appreciation Dinner	-1,321.60
Trip Sponsorship & Tshirts	1,997.10
Total Expense	2,788.48
Net Ordinary Income	3,047.95
Net Income	<u>3,047.95</u>



2018/2019 Summary

2018/2019 Facts

2018/2019 Budget. Expected to be at a net loss of -\$8610. We ended the year at -\$2159, managed the budget carefully and spent less on the Amazing Race (\$4000) than anticipated \$7,000.

- We were \$1567 below where we would typically be in income for Directory sales. In addition, moving to electronic means we had no advertising income of \$1400. In 2020 there will be additional direct marketing to explain the directory. -> Dorothy and Ilse will work on an updated set of communication to market the directory sales more for 2019/2020.
- We lowered the price for 6th grade socials so that we no make profit on these.
- We did not spend \$7000 on t-shirts for DC, instead provided a \$4,000 Patriot Amazing Race Sponsorship (this cost was lower).

Corporate Matching hit \$2,957 for a new program it was much higher than anticipated. We should also promote this further; this passive income works well. Ilse will promote on the website and on Facebook, should also be highlighted in email. It would be good to have a volunteer to transition this to. In 2020 there will be a second JWAC campaign in January 2020 when the corporate matching budgets open for the new year.

Website and Facebook are up to date with all the teacher items purchased and a thank you from each one. Thank you to Ilse Vercruysse. She will start to post these, and the corporate matching thank you each week on Facebook. Ilse will now be the lead for the website.

AmazonSmile was a new passive income tested. Income to date is higher than expected with little to no marketing = \$161. A kickoff meeting completed; Ameer Feager Davis is leading the set up for teacher purchases and Ilse and Ameer are working on updated marketing on amazonsmile for parents on the PTO website, Facebook and on email. Ameer will take over Amazonsmile.



February 1, 2019
Computer applications / All grades / Mr Neil Young /
IPAD charging stations

Supporting a 10 IPAD charging station in the computer app classrooms. Now that 2/3 of the school students are using their iPads in nearly every class, I am seeing a tremendous increase in the number of students who need to have a charged device for the day. Computer apps class is usually a time when they are on iPads and their iPads can charge without interrupting their learning.



Financial Income and Expense Report Year End 2018/2019

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09/11/19
Accrual Basis

Great Valley Middle School PTO
Profit & Loss
July 31, 2018 through August 1, 2019

	Jul 31, '18 - Aug 1, 19
Ordinary Income/Expense	
Income	
AmazonSmile	160.81
Just Write a Check Campaign	7,596.16
JWAC Corporate Matching	2,956.80
Mini Fund Raisers	
6th Grade Socials	44.28
Total Mini Fund Raisers	44.28
Parent/School Directory	
Directory Sales	2,232.24
Total Parent/School Directory	2,232.24
Spirit Wear Sales	956.00
Total Income	13,946.29
Expense	
Admin, printing, computer etc	97.63
Awards	360.00
Directories	948.00
Emergency Fund	101.91
Patriot Pride Program	415.28
Spirit Events	71.75
Spirit Wear	832.00
Stagnaro Foundation	1,000.00
Teacher and Admin Appreciation	82.51
Teacher and School Budget Items	
Refurbish of staff-room	2,718.39
Teacher and School Budget Items - Other	5,575.88
Total Teacher and School Budget Items	8,294.27
Teacher Appreciation Dinner	-261.88
Teacher Appreciation Lunch	123.55
Teacher Snacks	39.90
Trip Sponsorship & Tshirts	4,000.00
Total Expense	16,104.92
Net Ordinary Income	-2,158.63
Net Income	-2,158.63

Quick books was reconciled to the PTO bank statement ending August 25 2019