



GVMS PTO Treasurer Report

Sept 2019 (including year-end July 2019)

Prepared By Treasurer

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1) PTO Goals for August 2018 to July 2019

- a) \$10,000 to be left in the bank account for emergencies.
- b) Provide funding for teacher requests up to \$10,000 in 2017/2018
- c) Year End is July 31.
- d) Taxes and Audit is performed yearly by Kiely and Kiely. Last submission 1/31/2018 complete.
- e) GVMS Tax ID is 20-4016773



2018/2019 Summary

2018/2019 Facts

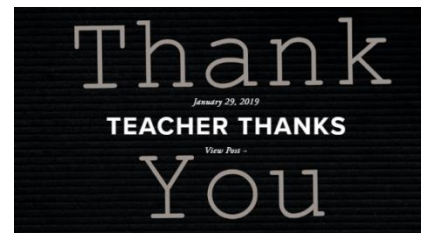
2018/2019 Budget. Expected to be at a net loss of -\$8610. We ended the year at -\$2159, manage the budget carefully and spent less on the Amazing Race (\$4000) than anticipated.

- We were \$1567 below where we would typically be in income for Directory sales. In addition, moving to electronic means we had no advertising income of \$1400.
- Dorothy and Ilse will work on an updated set of communication to market the directory sales more for 2019/2020.
- We lowered the price for 6th grade socials so that we no make profit on these.
- We did not spend \$7000 on t-shirts for DC, instead provided a \$4,000 Patriot Amazing Race Sponsorship (this cost was lower).

Corporate Matching hit \$2,957 for a new program it was much higher than anticipated. We should also promote this further; this passive income works well. Ilse will promote on the website and on Facebook, should also be highlighted in email. It would be good to have a volunteer to transition this to.

Website and Facebook are up to date with all the teacher items purchased and a thank you from each one. Thank you to Ilse Vercruysse. She will start to post these, and the corporate matching thank you each week on Facebook. Ilse will now be the lead for the website.

AmazonSmile was a new passive income tested. Income to date is higher than expected with little to no marketing = \$161. A kickoff meeting completed; Ameer Feager Davis is leading the set up for teacher purchases and Ilse and Ameer are working on updated marketing on amazonsmile for parents on the PTO website, Facebook and on email. Ameer will take over Amazonsmile.



February 1, 2019
Computer applications / All grades / Mr Neil Young /
IPAD charging stations

Supporting a 19 iPad charging station in the computer app classrooms. Now that 2/3 of the school students are using their iPads in nearly every class, I am seeing a tremendous increase in the number of students who need to have a charged device for the day. Computer Apps class is usually a room where they sit on desks and their iPads can charge without interrupting their learning.

2019/2020 Facts

- 1) We are at **\$561** for JWAC – last year we were at \$4984 at the same time – it is important that we market this directly via email and in backpacks and socially.
- 2) The updated budget for 2019/2020 will be available after a board review.



GVMS PTO Finance Dashboard as of September 11 2019

| | |
|-------------------|-----------------|
| Cash In Bank | \$27,076 |
| Uncleared Cheques | \$3,979 |
| Total Cash | \$23,097 |

| <u>Check #</u> | <u>Date</u> | <u>Check written to</u> | <u>Details</u> | <u>Amount</u> |
|----------------|-------------|-------------------------|--------------------------|-------------------|
| 2030 | 8/26/209 | Tuttle Marketing | 6th Grade Tshirts | \$1,768.00 |
| 2031 | 8/26/209 | Jeannine | Back to school snacks | \$213.98 |
| 2032 | 9/1/2019 | Spirit Wearhouse | \$5 GV Tshirts for sales | \$1,997.10 |
| | | | | \$3,979.08 |



Financial Income and Expense Report Year End 2018/2019

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09/11/19

Accrual Basis

Great Valley Middle School PTO

Profit & Loss

July 31, 2018 through August 1, 2019

| | Jul 31, '18 - Aug 1, 19 |
|--|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| AmazonSmile | 160.81 |
| Just Write a Check Campaign | 7,596.16 |
| JWAC Corporate Matching | 2,956.80 |
| Mini Fund Raisers | |
| 6th Grade Socials | 44.28 |
| Total Mini Fund Raisers | 44.28 |
| Parent/School Directory | |
| Directory Sales | 2,232.24 |
| Total Parent/School Directory | 2,232.24 |
| Spirit Wear Sales | 956.00 |
| Total Income | 13,946.29 |
| Expense | |
| Admin, printing, computer etc | 97.63 |
| Awards | 360.00 |
| Directories | 948.00 |
| Emergency Fund | 101.91 |
| Patriot Pride Program | 415.28 |
| Spirit Events | 71.75 |
| Spirit Wear | 832.00 |
| Stagnaro Foundation | 1,000.00 |
| Teacher and Admin Appreciation | 82.51 |
| Teacher and School Budget Items | |
| Refurbish of staff-room | 2,718.39 |
| Teacher and School Budget Items - Other | 5,575.88 |
| Total Teacher and School Budget Items | 8,294.27 |
| Teacher Appreciation Dinner | -261.88 |
| Teacher Appreciation Lunch | 123.55 |
| Teacher Snacks | 39.90 |
| Trip Sponsorship & Tshirts | 4,000.00 |
| Total Expense | 16,104.92 |
| Net Ordinary Income | -2,158.63 |
| Net Income | -2,158.63 |



Financial Income and Expense August 2019

Great Valley Middle School PTO Profit & Loss August through September 2019

| : Aug - Sep 19 : | |
|----------------------------------|-----------------------|
| ▼ Ordinary Income/Expense | |
| ▼ Income | |
| AmazonSmile | 26.01 |
| Just Write a Check Campaign | 561.08 |
| ▼ Parent/School Directory | |
| Directory Sales | 1,618.52 |
| Total Parent/School Directory | 1,618.52 |
| Spirit Wear Sales | 1,090.00 |
| Total Income | 3,295.61 |
| ▼ Expense | |
| Back to School Event Costs | 213.98 |
| Spirit Wear | 3,765.10 |
| Total Expense | 3,979.08 |
| Net Ordinary Income | -683.47 |
| Net Income | <u>-683.47</u> |

Notes

Quick books was reconciled to the PTO bank statement ending August 25 2019